

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 December 2013**

	Current Period As At 31/12/2013 (Unaudited) RM'000	Preceding Year As At 30/06/2013 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	106,901	107,093
Land held for Property Development	76,898	76,898
Prepaid Lease Payments	20,011	20,116
Other Investments	5,340	5,340
	209,150	209,447
<u>CURRENT ASSETS</u>		
Property Development Costs	28,566	26,728
Inventories	21,139	21,139
Trade Receivables	23,281	21,509
Other Receivables, Sundry Deposits and Prepayments	1,804	1,834
Cash, Bank Balances and Deposits	235	2,365
	75,025	73,575
TOTAL ASSETS	284,175	283,022

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 December 2013**

	Current Period As At 31/12/2013 (Unaudited) RM'000	Preceding Year As At 30/06/2013 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	66,977	334,887
Retained Profit/(Accumulated Losses)	120,062	(142,209)
Foreign Currency Reserve	(1,303)	(1,303)
	185,736	191,375
Non-controlling interests	81	96
TOTAL EQUITY	185,817	191,471
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	35,834	31,261
Other Long Term Payables (Unsecured)	748	748
	36,582	32,009
<u>CURRENT LIABILITIES</u>		
Trade Payables	10,981	12,111
Other Payables, Sundry Deposits and Accruals	25,170	23,591
Provisions	9,801	9,801
Borrowings	2,534	2,540
Amount Owing To Directors	12,630	10,839
Tax Payable	660	660
	61,776	59,542
TOTAL LIABILITIES	98,358	91,551
TOTAL EQUITY AND LIABILITIES	284,175	283,022
Net Asset Per Share (RM)	0.5546	0.5715

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Six (6)-months financial period ended 31 December 2013
 (These figures have not been audited)

31 December 2013

	← Attributable To Owners Of The Company →			Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		<u>Distributable</u>			
	Share Capital RM'000	Foreign Currency Reserve RM'000	Retained profit / (Accumulated Losses) RM'000			
At 1 July 2013	334,887	(1,303)	(142,209)	191,375	96	191,471
Total comprehensive loss for the year	-	-	(5,639)	(5,639)	(15)	(5,654)
Par value reduction	(267,910)	-	267,910	-	-	-
At 31 December 2013	66,977	(1,303)	120,062	185,736	81	185,817

31 December 2012

	← Attributable To Owners Of The Company →			Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		<u>Distributable</u>			
	Share Capital RM'000	Foreign Currency Reserve RM'000	Accumulated Losses RM'000			
At 1 July 2012	334,887	(1,303)	(59,021)	274,563	120	274,683
Total comprehensive loss for the year	-	-	(3,027)	(3,027)	-	(3,027)
At 31 December 2012	334,887	(1,303)	(62,048)	271,536	120	271,656

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Comprehensive Income for the Six (6)-months financial period ended
31 December 2013

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
	Current Period Quarter 31/12/2013 RM'000	Preceding Year Corresponding Quarter 31/12/2012 RM'000	Current Period To Date 31/12/2013 RM'000	Preceding Year Corresponding Period 31/12/2012 RM'000
Continuing Operations				
Revenue	1,468	1,421	2,423	6,034
Cost of sales	(157)	(298)	(233)	(1,844)
Gross profit	1,311	1,123	2,190	4,190
Other operating income	427	909	640	1,481
Administrative expenses	(3,581)	(3,392)	(7,379)	(7,294)
Operating loss	(1,843)	(1,360)	(4,549)	(1,623)
Finance costs	(644)	(887)	(1,200)	(1,404)
Loss before taxation	(2,487)	(2,247)	(5,749)	(3,027)
Taxation	-	-	95	-
Loss for the financial period	(2,487)	(2,247)	(5,654)	(3,027)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial period	(2,487)	(2,247)	(5,654)	(3,027)
Net loss attributable to : -				
Owners of the Company	(2,477)	(2,247)	(5,639)	(3,027)
Non-controlling interests	(10)	-	(15)	-
	(2,487)	(2,247)	(5,654)	(3,027)
Total comprehensive loss attributable to : -				
Owners of the Company	(2,477)	(2,247)	(5,639)	(3,027)
Non-controlling interests	(10)	-	(15)	-
	(2,487)	(2,247)	(5,654)	(3,027)
Loss per share attributable to owners of the Company: -				
(a) Basic (sen)	(0.74)	(0.67)	(1.68)	(0.90)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMULATIVE PERIOD
	Current Period Quarter 31/12/2013 RM'000	Current Period To Date 31/12/2013 RM'000
Other income	15	20
Rental income	234	443
Interest expenses	(644)	(1,200)
Depreciation and amortisation	(265)	(389)
Impairment on receivables no longer required	177	177
Bad debts written off	0	(59)

(1) There were no provisions for and write-off of receivables and inventories, gain or loss on disposal of quoted or unquoted investment or properties (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows for the Six (6)-months financial period ended 31
December 2013

(These figures have not been audited)

	31/12/2013 RM'000	31/12/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(5,749)	(3,027)
Adjustment for :		
Non-operating items	1,532	630
Operating loss before working capital changes	<u>(4,217)</u>	<u>(2,397)</u>
Changes in Working Capital		
Net change in current assets	(3,521)	3,883
Net change in current liabilities	569	(1,651)
	<u>(7,169)</u>	<u>(165)</u>
Interest paid	(1,200)	-
Tax refund	95	-
Net cash used in operating activities	<u>(8,274)</u>	<u>(165)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Property, Plant and Equipment	(93)	104
Net cash (used in)/generated from investing activities	<u>(93)</u>	<u>104</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	1,671	(76)
- Bridging loan drawn down	4,598	-
- Hire purchase and lease liabilities	(22)	(48)
- Repayment of bank borrowing	(5)	-
Net cash generated from/(used in) financing activities	<u>6,242</u>	<u>(124)</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	(2,125)	(185)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	(126)	(37)
CASH & CASH EQUIVALENTS AT END OF PERIOD	<u>(2,251)</u>	<u>(222)</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	235	2,275
Bank overdraft	(2,486)	(2,497)
	<u>(2,251)</u>	<u>(222)</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)